

**OFFICE OF THE STATE CONTROLLER
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOOTNOTE WORKSHEET
JUNE 30, 1998**

FRU No. _____
FRU Name _____

Preparer/Phone : _____

Valuation of Non-Cash Transactions

Included in the schedule of expenditures of federal awards are transactions representing assistance provided by the Federal Government in forms other than cash. These transactions are valued as follows:

Example:

• Federal surplus property donated to the N.C. Department of Administration in connection with the Donation of Federal Surplus Personal Property Program (CFDA 39.003) is valued at 23.3 percent of original acquisition cost which is considered to approximate average fair market value.

Federal Family Education Loan Program

The universities and community colleges participated in the U.S. Department of Education's Federal Family Education Loan Program (CFDA 84.032). Since the lending institutions make the loans directly to the students, only the administrative cost allowance received is listed on the Schedule of Expenditures of Federal Awards. New loans made to the students during the year ended June 30, 1998 totalled :

	Stafford	
	Plus	
	SLS	
Other :		
Other :		
Other :		
Other :		
Other :		
		\$

Federal Direct Student Loan Program

The universities and community colleges participated in the U.S. Department of Education's Federal Direct Student Loan Program (CFDA 84.268). Since the lending institutions make the loans directly to the students, only the administrative cost allowance received is listed on the Schedule of Federal Financial Assistance. New loans made to students during the year ended June 30, 1998 totalled:

	Stafford	
	Plus	
Other :		
Other :		
Other :		
Other :		
Other :		
		\$

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Perkins Loan Program

Universities and community colleges participated in the Department of Education's Federal Perkins Loan Program - Federal Capital Contributions (CFDA 84.038). The disbursements presented on the Schedule of Expenditures of Federal Awards for the Perkins Loan Program represent the federal capital contributions received by the universities and community colleges during the year ended June 30, 1998. The cash activity for the program fund is as follows:

Cash Balance - July 1, 1997		\$ _____
Receipts:		
	Collections on Loans	
	(Principal and Interest)	
	Federal Capital Contributions	_____
	Institutional Matching	_____
	Investment Income	_____
	Other Income	_____
Disbursements:		
	Loans to Students	_____
	Administration and Collection Costs	_____
Cash Balance - June 30, 1998		\$ _____
Loans outstanding (including university/community college matching funds) at June 30, 1998 totalled :		\$ _____

Health Professions Student Loans / Loans for Disadvantaged Students

Universities and community colleges participated in the Health Professions Student Loans Program (CFDA 93.342) of the U.S. Department of Health and Human Services. The disbursements presented on the Schedule of Federal Financial Assistance represent federal capital contributions received by the universities during the year ended June 30, 1998. The cash activity for the program is as follows:

Cash Balance - July 1, 1997		\$ _____
Receipts:		
	Collections on Loans	
	(Principal and Interest)	
	Federal Capital Contributions	_____
	Institutional Matching	_____
	Investment Income	_____
	Other Income	_____
Disbursements:		
	Loans to Students	_____
	Administration and Collection Costs	_____
	Refunds to Federal Government	_____
	Refunds to Institution	_____
Cash Balance - June 30, 1998		\$ _____
Loans outstanding (including university/community college matching funds) at June 30, 1998 totalled :		\$ _____

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Nursing Student Loans

Various universities and community colleges participated in the Nursing Student Loans (CFDA 93.364) program of the U.S. Department of Health and Human Services. Disbursements were not presented on the Schedule of Federal Financial Assistance because there were no federal capital contributions for the year ended June 30, 1998. The cash activity for the program is as follows:

Cash Balance - July 1, 1997		\$ _____
Receipts:		
	Collections on Loans	
	(Principal and Interest)	_____
	Federal Capital Contributions	_____
	Institutional Matching	_____
	Investment Income	_____
	Other Income	_____
Disbursements:		
	Loans to Students	_____
	Administration and Collection Costs	_____
	Refunds to Federal Government	_____
	Refunds to Institution	_____
Cash Balance - June 30, 1998		\$ _____
Loans outstanding (including university/community college matching funds) at June 30, 1998 totalled :		\$ _____

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Other Federal Loan Programs

The universities and community colleges participated in other Federal loan programs. The disbursements presented on the Schedule of Expenditures of Federal Awards for other Federal loan programs represent the federal capital contributions received by the institutions during the year ended June 30, 1998. The cash activity for the program funds (including institutional matching funds) are as follows:

Loan Program Title :	Total				
Cash Balance - July 1, 1997	\$	\$	\$	\$	\$
Receipts:					
Collections on Loans					
(Principal & Interest)					
Federal Capital Contrib.					
Institutional Matching					
Investment Income					
Other Income					
Disbursements:					
Loans to Students					
Admin. & Collect. Costs					
Refunds to Fed. Gov't					
Refunds to Institution					
Cash Balance - June 30, 1998	\$	\$	\$	\$	\$
Loans outstanding (including					
University/community college matching funds)					
at June 30, 1998 totalled :	\$	\$	\$	\$	\$
University/community college Matching					
Percent	%	%	%	%	%

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